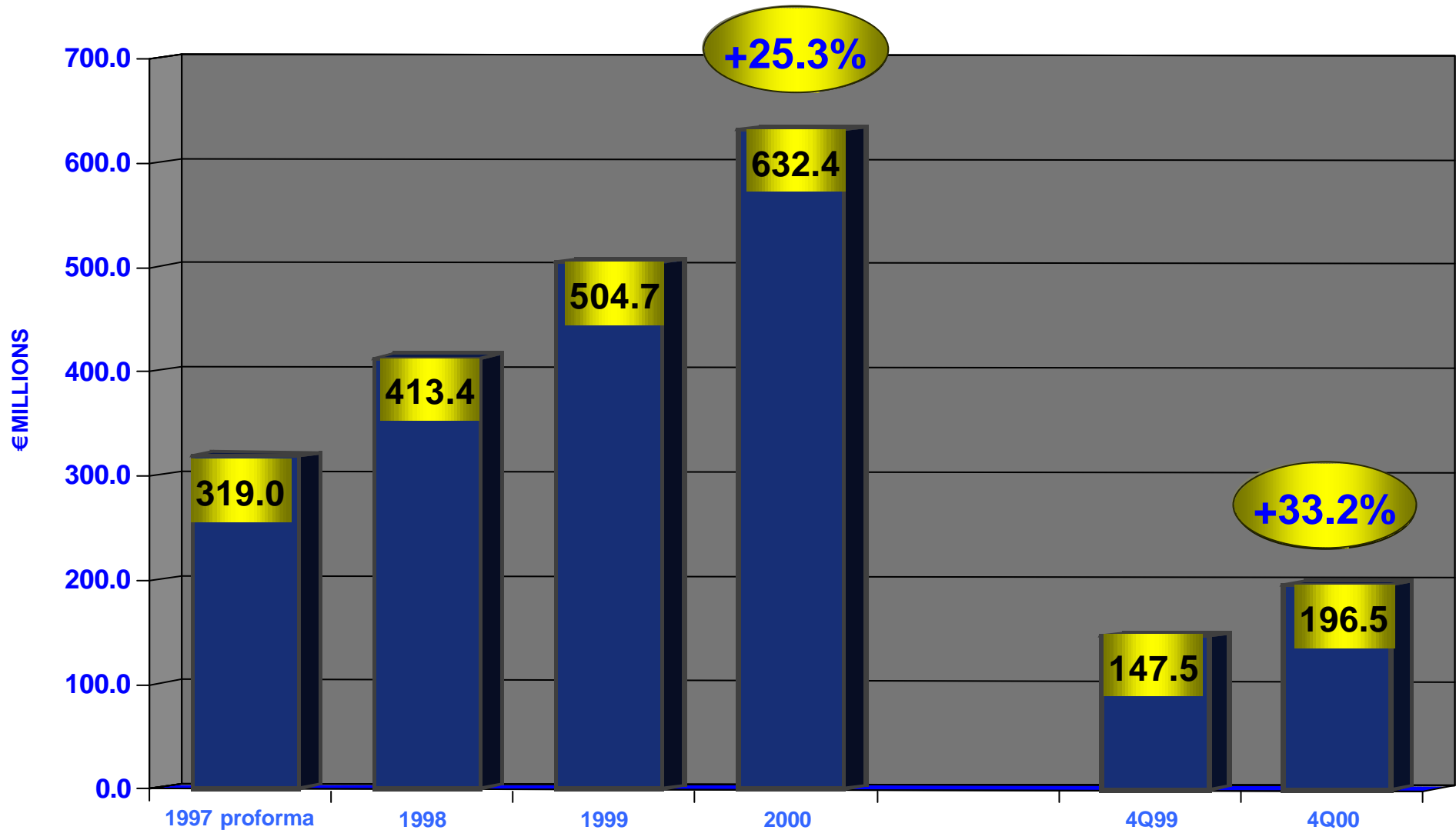




***DASSAULT  
SYSTEMES***

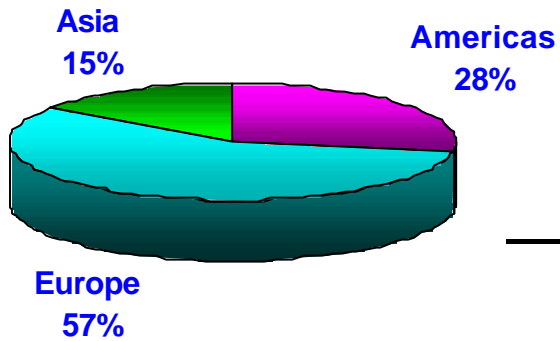
**4th Quarter Review**

# REVENUE

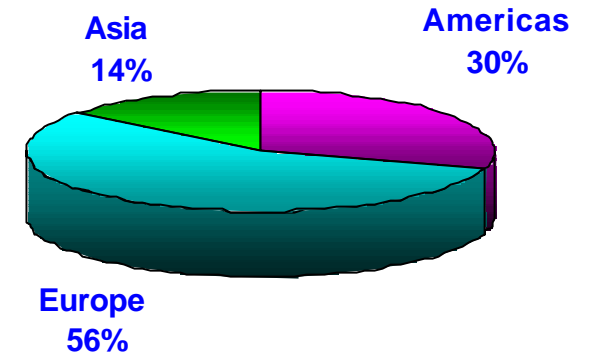


# Revenue per Region

**4Q99**



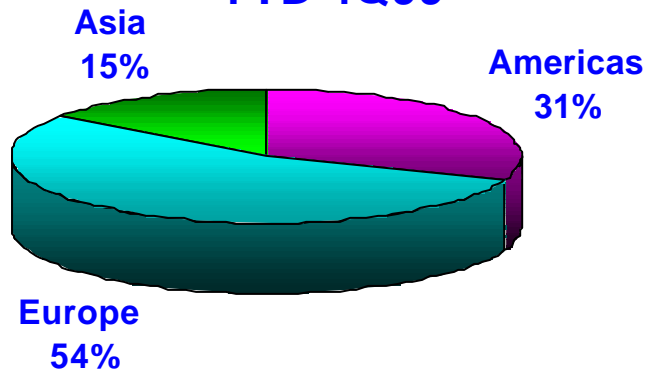
**4Q00**



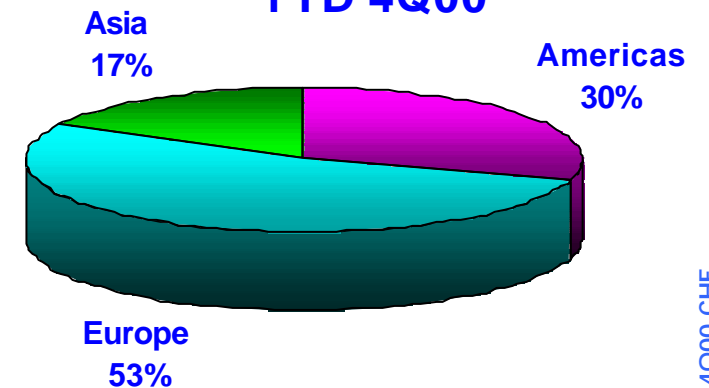
**Growth 4Q**

	Q/Q	YTD / YTD
Americas	44%	22%
Europe	30%	22%
Asia	26%	43%
Total	33%	25%

**YTD 4Q99**

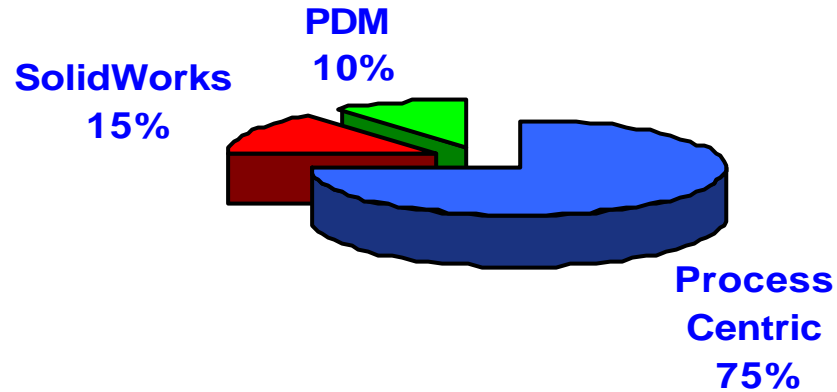


**YTD 4Q00**

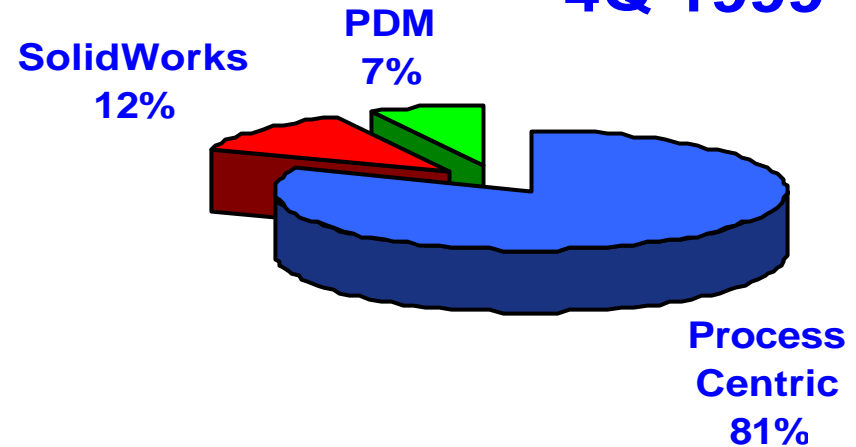


# Revenue Breakdown

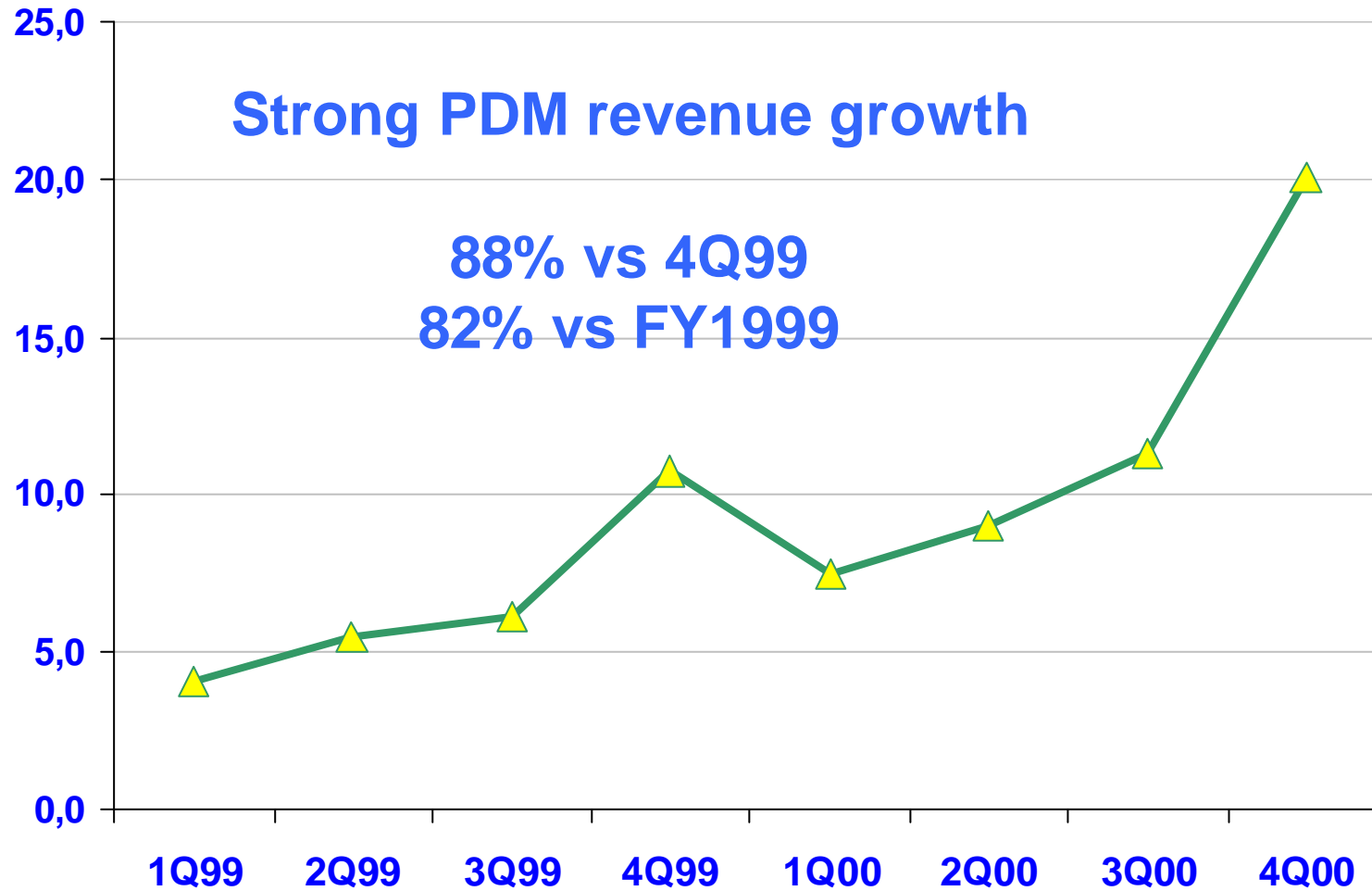
**4Q 2000**



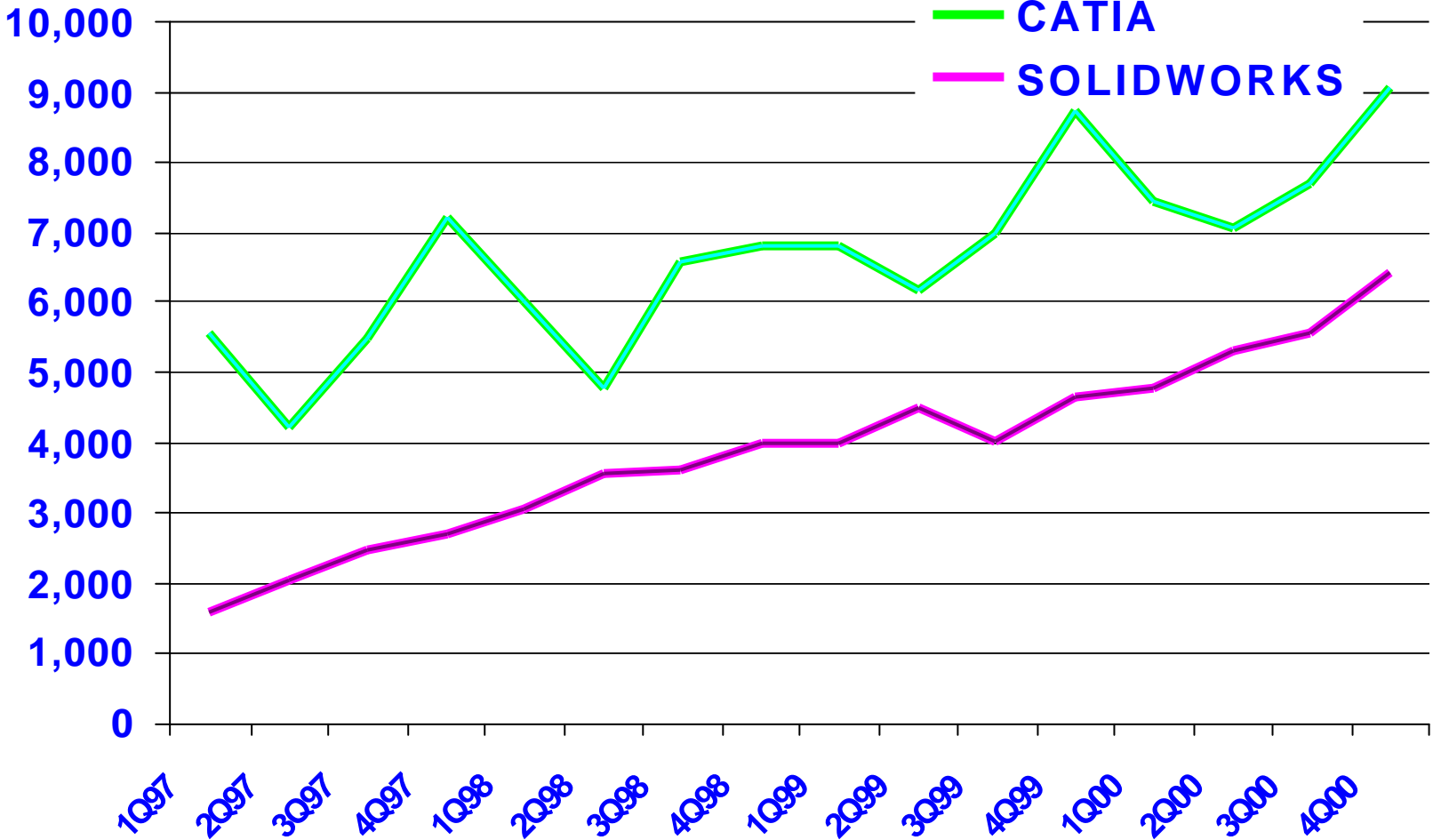
**4Q 1999**



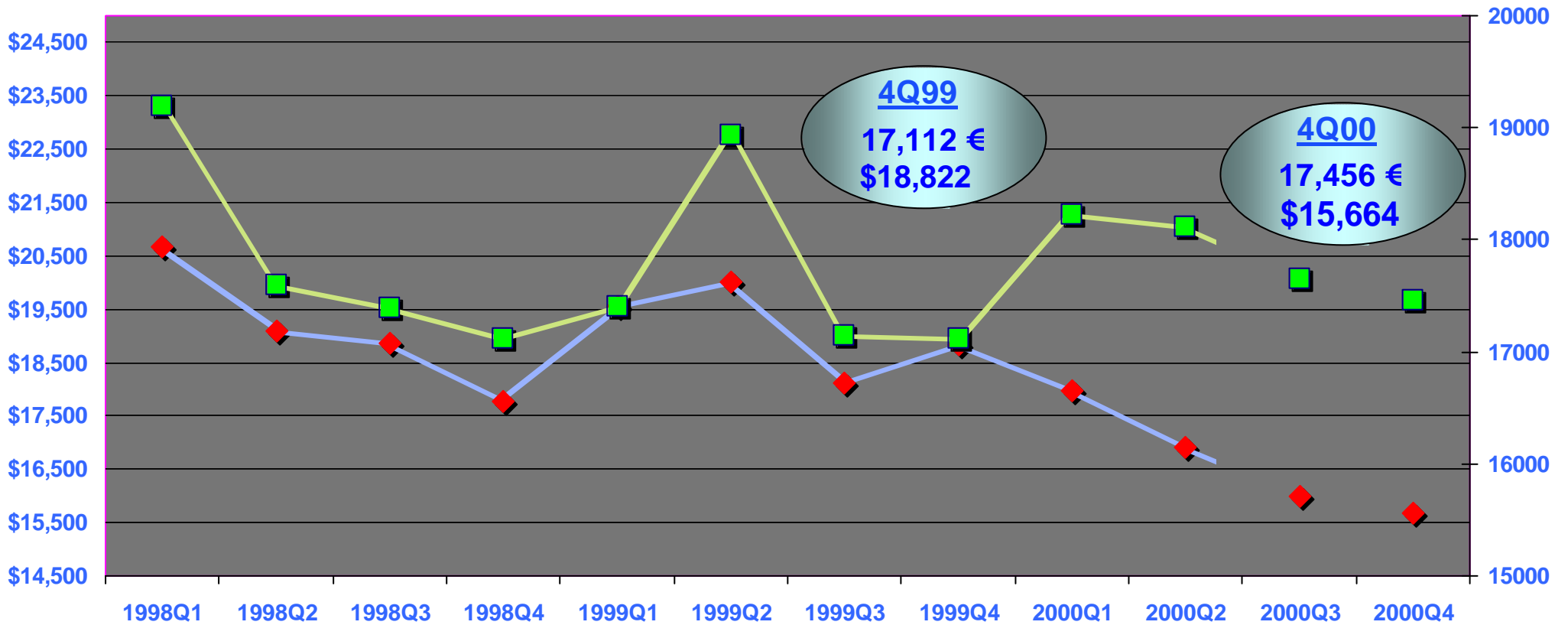
	<b>4Q00</b>	<b>4Q99</b>	<b>Change</b>
<b>Process Centric</b>	<b>147,2</b>	<b>119,8</b>	<b>22,9%</b>
<b>SolidWorks</b>	<b>29,2</b>	<b>17,0</b>	<b>71,8%</b>
<b>PDM</b>	<b>20,1</b>	<b>10,7</b>	<b>87,9%</b>
<b>Revenue</b>	<b>196,5</b>	<b>147,5</b>	<b>33,2%</b>



# Unit Growth Evolution



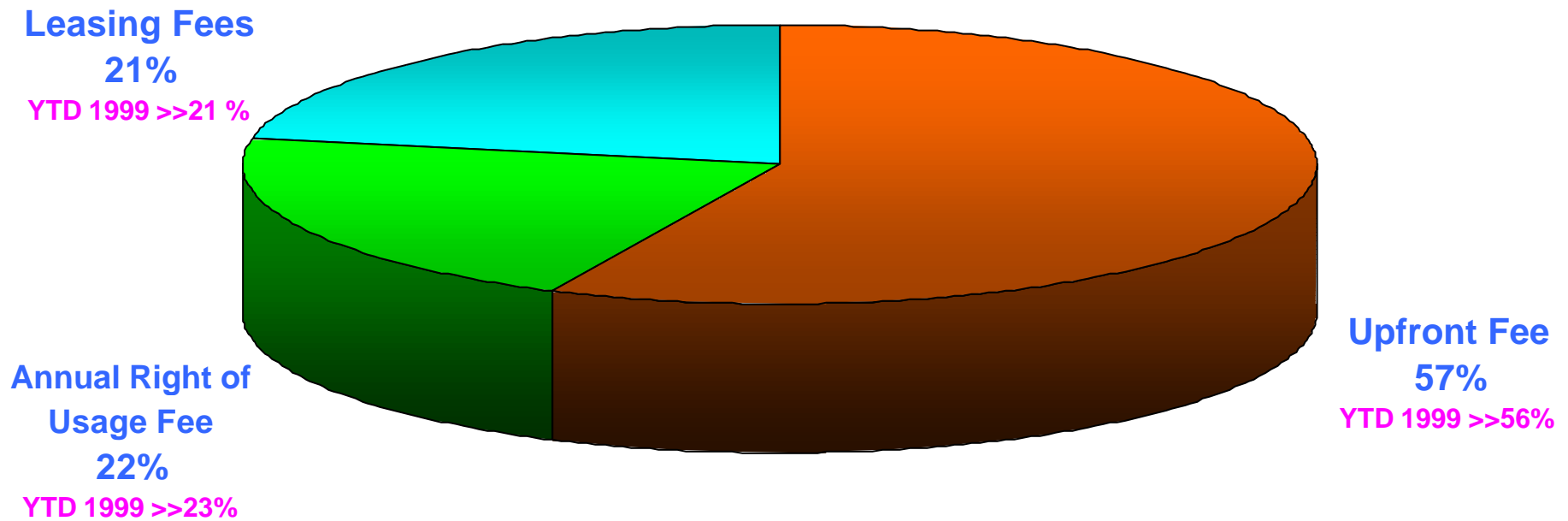
## AVERAGE REVENUE PER WORKSTATION SEAT



4Q00 CHE

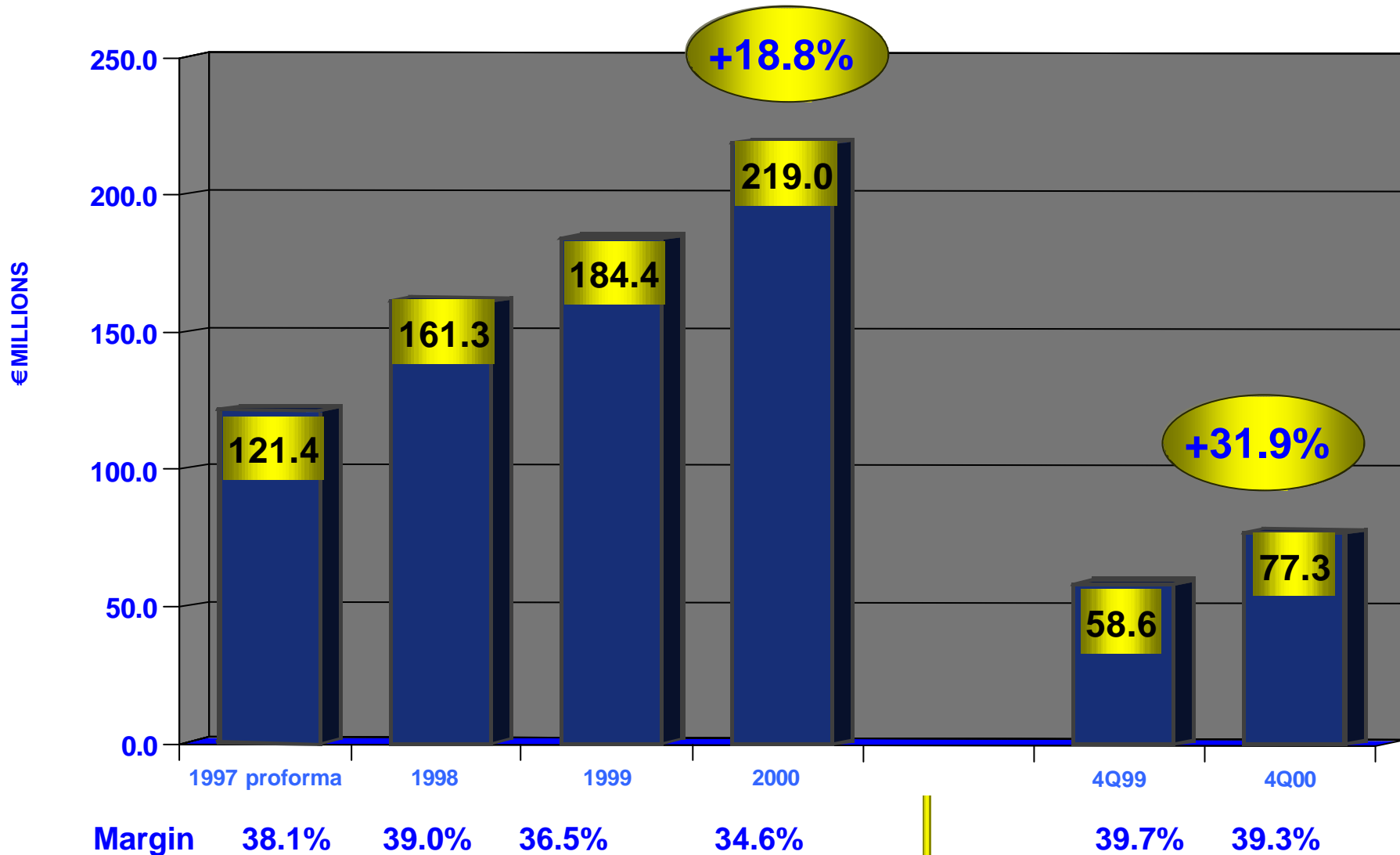
## IMPORTANT RECURRING REVENUE STREAM

43% of 2000 Software Revenue (vs 44% in YTD 1999)

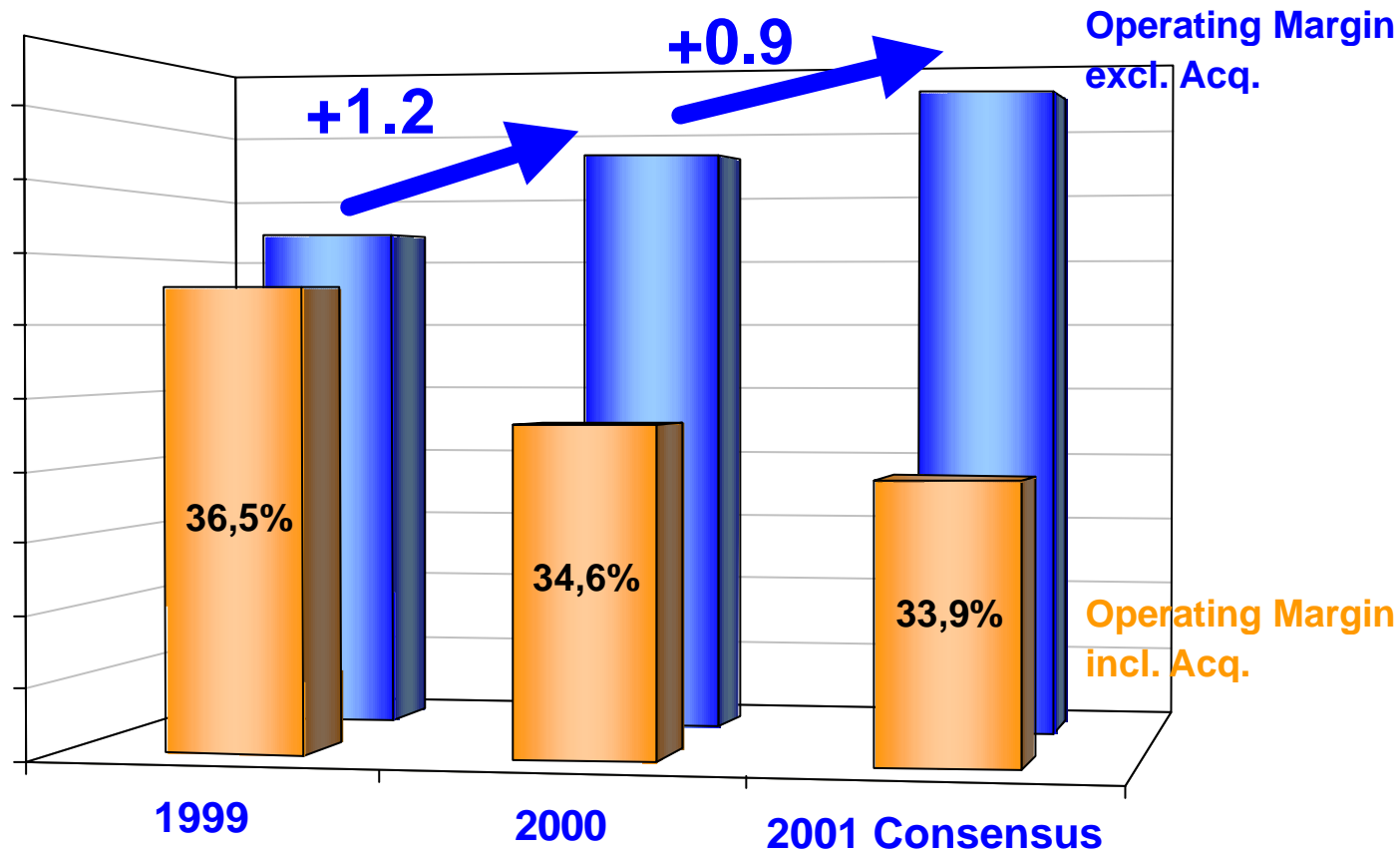




# OPERATING INCOME



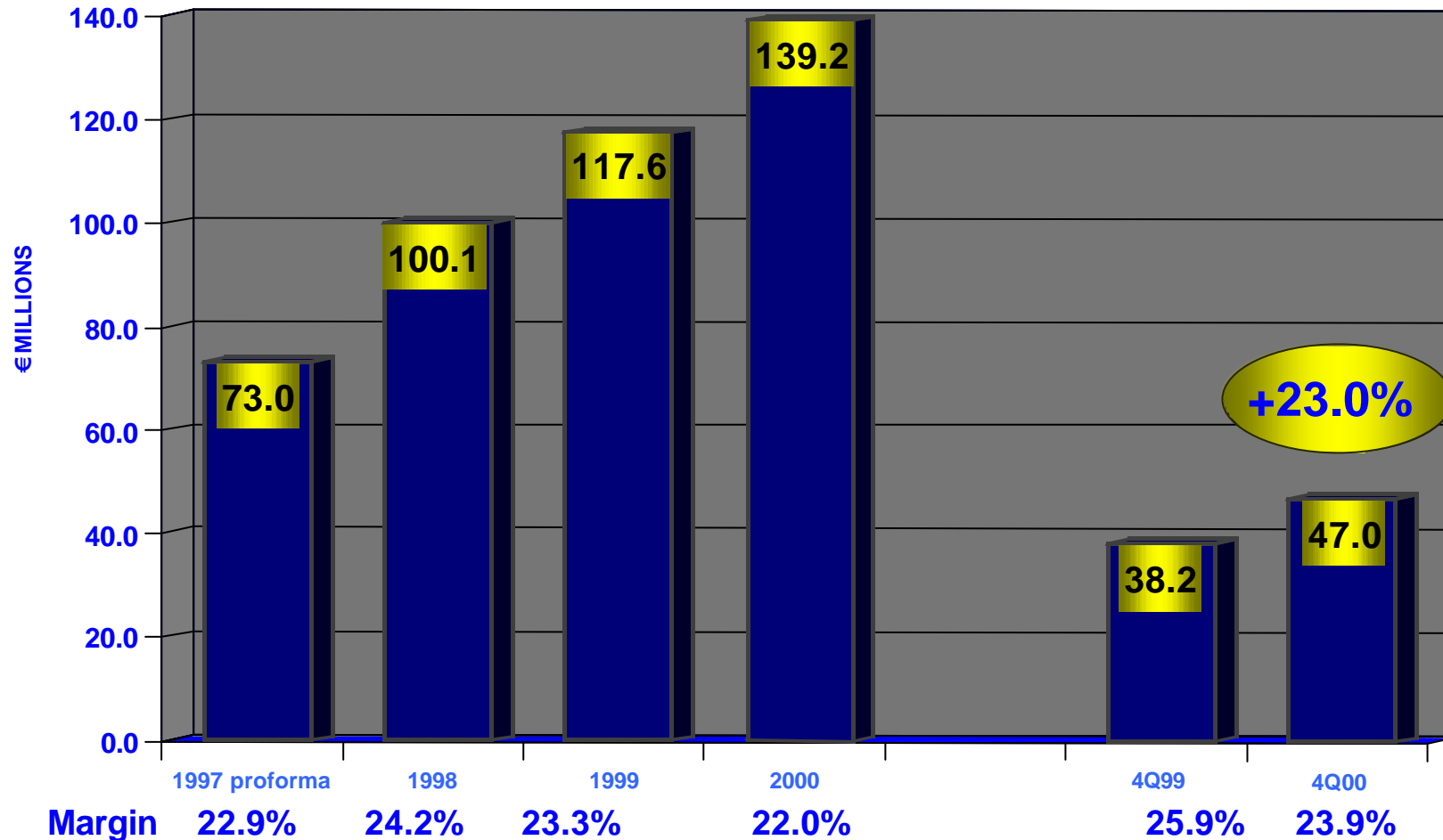
**Without operating dilution from the most recent acquisitions 2000 Operating Margin would have gained 1.2 points**



Acquisitions include Smart, Delta, Safework et Spatial

# NET INCOME

**+18.4%**



**+23.0%**

## CONSOLIDATED STATEMENT OF INCOME DATA EXCLUDING ACQUISITION COSTS

(in millions of Euros, except per share data)

	Three Months Ended December		Twelves Months Ended December			
	2000	1999		2000	1999	
Software revenue	163.2	126.4	29.1%	541.7	431.5	25.5%
Services and other revenue	33.3	21.1	57.8%	90.7	73.2	23.9%
<b>Total revenue</b>	<b>196.5</b>	<b>147.5</b>	<b>33.2%</b>	<b>632.4</b>	<b>504.7</b>	<b>25.3%</b>
Cost of revenue	31.0	19.2	61.5%	90.7	68.7	32.0%
Software revenue	3.4	2.5	36.0%	15.0	9.7	54.6%
Service and others	27.6	16.7	65.3%	75.7	59.0	28.3%
<b>Gross profit</b>	<b>165.5</b>	<b>128.3</b>	<b>29.0%</b>	<b>541.7</b>	<b>436.0</b>	<b>24.2%</b>
Research and development	46.9	38.3	22.5%	169.8	139.1	22.1%
Marketing and sales	31.9	23.4	36.3%	117.5	83.8	40.2%
General administration	9.4	8.0	17.5%	35.4	28.7	23.3%
<b>Total R&amp;D, Sales and G&amp;A</b>	<b>88.2</b>	<b>69.7</b>	<b>26.5%</b>	<b>322.7</b>	<b>251.6</b>	<b>28.3%</b>
<b>Operating income</b>	<b>77.3</b>	<b>58.6</b>	<b>31.9%</b>	<b>219.0</b>	<b>184.4</b>	<b>18.8%</b>
Financial revenue and other	2.6	1.4	85.7%	11.0	6.1	80.3%
<b>Income before income taxes</b>	<b>79.9</b>	<b>60.0</b>	<b>33.2%</b>	<b>230.0</b>	<b>190.5</b>	<b>20.7%</b>
Income tax expense	-32.9	-21.8	N/S	-90.8	-72.9	N/S
<b>Net income</b>	<b><u>47.0</u></b>	<b><u>38.2</u></b>	<b><u>23.0%</u></b>	<b><u>139.2</u></b>	<b><u>117.6</u></b>	<b><u>18.4%</u></b>
<b>Net income per share (EPS)</b>	<b><u>0.40</u></b>	<b><u>0.33</u></b>	<b><u>21.2%</u></b>	<b><u>1.17</u></b>	<b><u>1.03</u></b>	<b><u>13.6%</u></b>
Average shares (Million)	<u>118.6</u>	<u>115.5</u>		<u>118.6</u>	<u>114.5</u>	

## CONSOLIDATED STATEMENT OF INCOME (EXCLUDING ACQUISITION COSTS)

	Three Months Ended December		Twelves Months Ended December	
	2000	1999	2000	1999
	<u>% of revenue</u>		<u>% of revenue</u>	
Software revenue	83.1%	85.7%	85.7%	85.5%
Services and other reven	16.9%	14.3%	14.3%	14.5%
<b>Total revenue</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Cost of revenue	15.8%	13.0%	14.3%	13.6%
Software revenue Margir	2.1%	2.0%	2.8%	2.2%
Service and others Marg	82.9%	79.1%	83.5%	80.6%
<b>Gross profit</b>	<b>84.2%</b>	<b>87.0%</b>	<b>85.7%</b>	<b>86.4%</b>
Research and developme	23.9%	26.0%	26.9%	27.6%
Marketing and sales	16.2%	15.9%	18.6%	16.6%
General administration	4.8%	5.4%	5.6%	5.7%
<b>Total R&amp;D,Sales and C</b>	<b>44.9%</b>	<b>47.3%</b>	<b>51.0%</b>	<b>49.9%</b>
<b>Operating income</b>	<b>39.3%</b>	<b>39.7%</b>	<b>34.6%</b>	<b>36.5%</b>
Financial revenue and c	1.3%	0.9%	1.7%	1.2%
<b>Income before income</b>	<b>40.7%</b>	<b>40.7%</b>	<b>36.4%</b>	<b>37.7%</b>
<i>Income tax rate (% of IBI</i>	<i>41.2%</i>	<i>36.3%</i>	<i>39.5%</i>	<i>38.3%</i>
<b>Net income</b>	<b><u>23.9%</u></b>	<b><u>25.9%</u></b>	<b><u>22.0%</u></b>	<b><u>23.3%</u></b>

## CONSOLIDATED STATEMENT OF INCOME DATA WITH ACQUISITION COSTS

(in millions of €, except per share data)

	Three Months Ended December			Twelves Months Ended December		
	2000	1999		2000	1999	
Software revenue	163.2	126.4	29.1%	541.7	431.5	25.5%
Services and other revenue	33.3	21.1	57.8%	90.7	73.2	23.9%
<b>Total revenue</b>	<b>196.5</b>	<b>147.5</b>	<b>33.2%</b>	<b>632.4</b>	<b>504.7</b>	<b>25.3%</b>
Cost of revenue	31.0	19.2	61.5%	90.7	68.7	32.0%
Software revenue	3.4	2.5	36.0%	15.0	9.7	54.6%
Service and others	27.6	16.7	65.3%	75.7	59.0	28.3%
<b>Gross profit</b>	<b>165.5</b>	<b>128.3</b>	<b>29.0%</b>	<b>541.7</b>	<b>436.0</b>	<b>24.2%</b>
Research and development	46.9	38.3	22.5%	169.8	139.1	22.1%
Marketing and sales	31.9	23.4	36.3%	117.5	83.8	40.2%
General administration	9.4	8.0	17.5%	35.4	28.7	23.3%
Acquisition Costs	11.8	7.8	51.3%	40.2	26.2	53.4%
<b>Total R&amp;D, Sales and G&amp;A</b>	<b>100.0</b>	<b>77.5</b>	<b>29.0%</b>	<b>362.9</b>	<b>277.8</b>	<b>30.6%</b>
<b>Operating income</b>	<b>65.5</b>	<b>50.8</b>	<b>28.9%</b>	<b>178.8</b>	<b>158.2</b>	<b>13.0%</b>
Financial revenue and other	2.6	1.4	85.7%	11.0	6.1	80.3%
<b>Income before income taxes</b>	<b>68.1</b>	<b>52.2</b>	<b>30.5%</b>	<b>189.8</b>	<b>164.3</b>	<b>15.5%</b>
Income tax expense	-31.6	-17.1	N/S	-86.1	-64.3	N/S
<b>Net income</b>	<b><u>36.5</u></b>	<b><u>35.1</u></b>	<b><u>4.0%</u></b>	<b><u>103.7</u></b>	<b><u>100.0</u></b>	<b><u>3.7%</u></b>
<b>Net income per share (EPS)</b>	<b><u>0.31</u></b>	<b><u>0.30</u></b>	<b><u>3.3%</u></b>	<b><u>0.87</u></b>	<b><u>0.87</u></b>	<b><u>0.0%</u></b>
Average shares (Million)	<u>118.6</u>	<u>115.5</u>		<u>118.6</u>	<u>114.5</u>	

## Financial Revenue and Other

(M€)	4Q99	4Q00	00/99	YTD 4Q99	YTD 4Q00	00/99
<b>Total</b>	<b>1.4</b>	<b>2.6</b>	<b>86%</b>	<b>6.1</b>	<b>11.0</b>	<b>80%</b>
Interest Income	2.0	4.4		7.6	13.7	81%
Expense	-1.7	-0.5		-2.7	-4.9	
Financial net Income	0.3	3.9	1207%	4.9	8.8	80%
Exchange Gain / Loss	1.4	-1.3		1.4	2.3	
Other Income / Loss	-0.3	0.0		-0.2	-0.1	

## Acquisition costs

M€	FY 1998	FY 1999	1Q00	2Q00	3Q00	4Q00	FY 2000
Deneb	4.4	2.7	0.3	0.3	0.3	0.3	1.1
Enovia	3.9	7.2	2.1	2.0	2.0	2.2	8.3
Matra	0.0	6.9	2.3	2.3	2.3	2.3	9.2
Smart Solution	0.0	5.4	2.2	2.3	2.3	2.3	9.1
DS	0.0	1.0	0.0	0.0	0.0	0.0	0.1
DDS		0.0	0.2	0.0	0.0	0.0	0.2
SOWK	0.0	0.0				0.1	0.1
Safework		0.0	0.7	0.8	0.9	0.8	3.1
Delta		0.0	0.0	2.6	2.7	2.6	7.9
Spatial						1.1	1.1
<b>Sub Total</b>	<b>8.3</b>	<b>23.2</b>	<b>7.8</b>	<b>10.2</b>	<b>10.4</b>	<b>11.8</b>	<b>40.2</b>

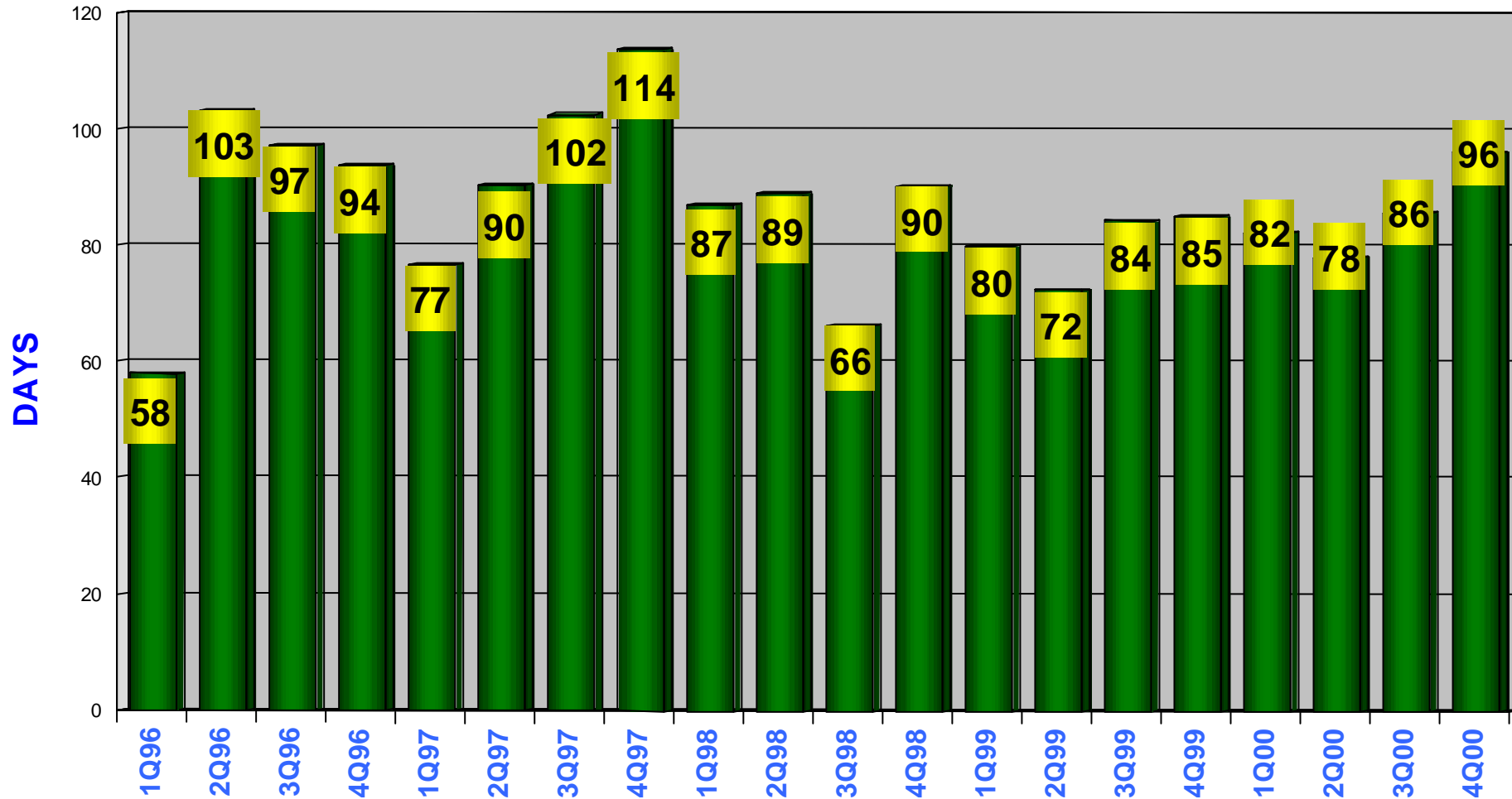


## CONSOLIDATED BALANCE SHEET

(in millions of €)

	Dec-00	Dec-99	Variation Dec. 00 / Dec. 99
<b>ASSETS</b>			
Cash and short-term investments	274.2	259.5	14.7
Accounts receivable, net	210.1	139.7	70.4
Other assets	249.3	182.2	67.1
<b>Total assets</b>	<b>733.6</b>	<b>581.4</b>	<b>152.2</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Total liabilities	267.9	220.0	47.9
Shareholders' equity	465.7	361.4	104.3
<b>TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY</b>	<b>733.6</b>	<b>581.4</b>	<b>152.2</b>

# Trade Accounts Receivable / DSO



## EXCHANGE RATE ( € / \$ )

Year	Average Rate	% growth	Ending Rate	% growth
1997	1.12	-12.5%	1.10	-12.5%
1998	1.11	-1.0%	1.17	6.6%
1999	1.06	-4.3%	1.00	-13.9%
2000	0.92	-13.4%	0.93	-7.3%
1Q00	0.99	-12.2%	0.96	-10.4%
1Q99	1.12	4.3%	1.07	1.1%
1Q98	1.08	-10.3%	1.06	-8.7%
1Q97	1.20	-7.9%	1.16	-10.8%
2Q00	0.93	-11.7%	0.96	-7.4%
2Q99	1.06	-2.6%	1.03	-4.7%
2Q98	1.08	-6.0%	1.08	-2.8%
2Q97	1.15	-10.5%	1.12	-12.4%
3Q00	0.91	-13.5%	0.88	-17.8%
3Q99	1.05	-4.0%	1.07	-8.6%
3Q98	1.09	-3.2%	1.17	5.5%
3Q97	1.13	-12.5%	1.11	-12.8%
4Q00	0.87	-16.1%	0.93	-7.3%
4Q99	1.04	-11.7%	1.00	-13.9%
4Q98	1.18	5.8%	1.17	6.6%
4Q97	1.11	-13.4%	1.10	-12.5%